

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1160 - SB 1333**

February 17, 2023

**SUMMARY OF BILL:** Removes insurance from the definition of “goods” as it relates to public purchasing under Title 12.

**FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- The Central Procurement Office has a state template for contracts for goods or services. Thus, the proposed legislation will not require any change in the standard contract used by state departments.
- Benefits Administration, the Department of Commerce & Insurance, or the Department of General Services do not anticipate any impact to their operations by the proposed legislation.
- The proposed legislation will not significantly impact state or local government operations. Any fiscal impact will be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/tm

**HB 1160 - SB 1333**